	2017 Ta	ax Rates Singl	e and No Chil	ldren
00 000	150,000	200 000	250,000	F00

Income	50,000	100,000	150,000	200,000	250,000	500,000	750,000	1,000,000
Standard Deduction	6,350	6,350	6,350	6,350	6,350	6,350	6,350	6,350
Personal Exemption	4,050	4,050	4,050	4,050	4,050			
Taxable Income	39,600	89,600	139,600	189,600	239,600	493,650	743,650	993,650
Tax	5,639	18,139	32,070	46,070	62,467	151,304	250,304	349,304
Child Credit	-	-				-		
Total Tax	5,639	18,139	32,070	46,070	62,467	151,304	250,304	349,304
			Proposed Tax	Reform Plan	- Single and	No Children		
Income	50,000	100,000	150,000	200,000	250,000	500,000	750,000	1,000,000
Standard Deduction	12,000	12,000	12,000	12,000	12,000	12,000	12,000	12,000
Personal Exemption								
Taxable Income	38,000	88,000	138,000	188,000	238,000	488,000	738,000	988,000
Tax	4,560	16,150	31,622	45,622	57,450	144,950	248,798	347,798
Child Credit								
Total Tax	4,560	16,150	31,622	45,622	57,450	144,950	248,798	347,798
							·	
Tax Savings	1,079	1,989	448	448	5,017	6,354	1,506	1,506

2017 Tax Rates Married a	nd No Children
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Income	50,000	100,000	150,000	200,000	250,000	500,000	750,000	1,000,000
Standard Deduction	12,700	12,700	12,700	12,700	12,700	12,700	12,700	12,700
Personal Exemption	8,100	8,100	8,100	8,100	8,100	-	-	-
Taxable Income	29,200	79,200	129,200	179,200	229,200	487,300	737,300	987,300
Tax	3,448	11,278	23,778	37,061	51,061	137,438	237,202	336,202
Child Credit		<u>-</u>			<u> </u>			<u> </u>
Total Tax	3,448	11,278	23,778	37,061	51,061	137,438	237,202	336,202
•								
		P	roposed Tax I	Reform Plan	- Married and	No Children		
Income	50,000	100,000	150,000	200,000	250,000	500,000	750,000	1,000,000
Standard Deduction	24,000	24,000	24,000	24,000	24,000	24,000	24,000	24,000
Personal Exemption	-							
Taxable Income	26,000	76,000	126,000	176,000	226,000	476,000	726,000	976,000
Tax	3,120	9,120	19,800	32,300	44,800	128,900	216,400	302,796
Child Credit	-	-	-	-	-	-	-	-
Total Tax	3,120	9,120	19,800	32,300	44,800	128,900	216,400	302,796
•								
Tax Savings	328	2,158	3,978	4,761	6,261	8,538	20,802	33,406

50,000	100,000	150,000	200,000	250,000	500,000	750,000	1,000,000
12,700	12,700	12,700	12,700	12,700	12,700	12,700	12,700
16,200	16,200	16,200	16,200	16,200			
21,100	71,100	121,100	171,100	221,100	487,300	737,300	987,300
2,233	9,253	21,753	34,793	48,793	137,438	237,202	336,202
2,000	2,000	1,445	-			-	
233	7,253	20,308	34,793	48,793	137,438	237,202	336,202
	Pr	oposed Tax R	eform Plan -	Married and	Two Children		
		•					
50,000	100,000	150,000	200,000	250,000	500,000	750,000	1,000,000
50,000 24,000	100,000 24,000	-					1,000,000 24,000
,	,	150,000	200,000	250,000	500,000	750,000	
,	,	150,000	200,000	250,000	500,000	750,000	
24,000	24,000	150,000 24,000 -	200,000 24,000 -	250,000 24,000 -	500,000 24,000 -	750,000 24,000 -	24,000
24,000	24,000 - 76,000	150,000 24,000 - 126,000	200,000 24,000 - 176,000	250,000 24,000 - 226,000	500,000 24,000 - 476,000	750,000 24,000 - 726,000	24,000 - 976,000
24,000 - 26,000 3,120	24,000 - 76,000 9,120	150,000 24,000 - 126,000 19,800	200,000 24,000 - 176,000 32,300	250,000 24,000 - 226,000 44,800	500,000 24,000 - 476,000	750,000 24,000 - 726,000	24,000 - 976,000
24,000 - 26,000 3,120 3,200	24,000 - 76,000 9,120 3,200	150,000 24,000 - 126,000 19,800 3,200	200,000 24,000 - 176,000 32,300 3,200	250,000 24,000 - 226,000 44,800 3,200	500,000 24,000 - 476,000 128,900	750,000 24,000 - 726,000 216,400	24,000 - 976,000 302,796 -
	12,700 16,200 21,100 2,233 2,000	12,700 12,700   16,200 16,200   21,100 71,100   2,233 9,253   2,000 2,000   233 7,253	12,700 12,700 12,700   16,200 16,200 16,200   21,100 71,100 121,100   2,233 9,253 21,753   2,000 2,000 1,445   233 7,253 20,308	12,700 12,700 12,700 12,700   16,200 16,200 16,200 16,200   21,100 71,100 121,100 171,100   2,233 9,253 21,753 34,793   2,000 2,000 1,445 -   233 7,253 20,308 34,793	12,700 12,700 12,700 12,700 12,700   16,200 16,200 16,200 16,200 16,200   21,100 71,100 121,100 171,100 221,100   2,233 9,253 21,753 34,793 48,793   2,000 2,000 1,445 - -   233 7,253 20,308 34,793 48,793	12,700     12,700     12,700     12,700     12,700     12,700     12,700     12,700     12,700     12,700     12,700     16,200     -	12,700   12,700   12,700   12,700   12,700   12,700   12,700   12,700   12,700   12,700   12,700   12,700   12,700   12,700   12,700   12,700   12,700   16,200   -

			2017 Tax	Rates Marrie	ed and Four C	hildren		
Income	50,000	100,000	150,000	200,000	250,000	500,000	750,000	1,000,000
Standard Deduction	12,700	12,700	12,700	12,700	12,700	12,700	12,700	12,700
Personal Exemption	24,300	24,300	24,300	24,300	24,300			
Taxable Income	13,000	63,000	113,000	163,000	213,000	487,300	737,300	987,300
Tax	1,018	7,228	19,728	32,525	46,525	137,438	237,202	336,202
Child Credit	4,000	4,000	1,850	-			-	
Total Tax	(2,983)	3,228	17,878	32,525	46,525	137,438	237,202	336,202
		Pr	oposed Tax R	eform Plan -	Married and	Four Children		
Income	50,000	100,000	150,000	200,000	250,000	500,000	750,000	1,000,000
Standard Deduction	24,000	24,000	24,000	24,000	24,000	24,000	24,000	24,000
Personal Exemption		-						
Taxable Income	26,000	76,000	126,000	176,000	226,000	476,000	726,000	976,000
Tax	3,120	9,120	19,800	32,300	44,800	128,900	216,400	302,796
Child Credit	6,400	6,400	6,400	6,400	6,400		-	
Total Tax	(3,280)	2,720	13,400	25,900	38,400	128,900	216,400	302,796
Tax Savings	298	508	4,478	6,625	8,125	8,538	20,802	33,406