

**2017 Tax Rates Single and No Children**

Income	50,000	100,000	150,000	200,000	250,000	500,000	750,000	1,000,000
Standard Deduction	6,350	6,350	6,350	6,350	6,350	6,350	6,350	6,350
Personal Exemption	<u>4,050</u>	<u>4,050</u>	<u>4,050</u>	<u>4,050</u>	<u>4,050</u>	<u>-</u>	<u>-</u>	<u>-</u>
Taxable Income	<u>39,600</u>	<u>89,600</u>	<u>139,600</u>	<u>189,600</u>	<u>239,600</u>	<u>493,650</u>	<u>743,650</u>	<u>993,650</u>
Tax	5,639	18,139	32,070	46,070	62,467	151,304	250,304	349,304
Child Credit	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
Total Tax	<u><u>5,639</u></u>	<u><u>18,139</u></u>	<u><u>32,070</u></u>	<u><u>46,070</u></u>	<u><u>62,467</u></u>	<u><u>151,304</u></u>	<u><u>250,304</u></u>	<u><u>349,304</u></u>

**Proposed Tax Reform Plan - Single and No Children**

Income	50,000	100,000	150,000	200,000	250,000	500,000	750,000	1,000,000
Standard Deduction	12,000	12,000	12,000	12,000	12,000	12,000	12,000	12,000
Personal Exemption	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
Taxable Income	<u>38,000</u>	<u>88,000</u>	<u>138,000</u>	<u>188,000</u>	<u>238,000</u>	<u>488,000</u>	<u>738,000</u>	<u>988,000</u>
Tax	4,560	16,150	31,622	45,622	57,450	144,950	248,798	347,798
Child Credit	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
Total Tax	<u><u>4,560</u></u>	<u><u>16,150</u></u>	<u><u>31,622</u></u>	<u><u>45,622</u></u>	<u><u>57,450</u></u>	<u><u>144,950</u></u>	<u><u>248,798</u></u>	<u><u>347,798</u></u>
Tax Savings	<u><u>1,079</u></u>	<u><u>1,989</u></u>	<u><u>448</u></u>	<u><u>448</u></u>	<u><u>5,017</u></u>	<u><u>6,354</u></u>	<u><u>1,506</u></u>	<u><u>1,506</u></u>

**2017 Tax Rates Married and No Children**

Income	50,000	100,000	150,000	200,000	250,000	500,000	750,000	1,000,000
Standard Deduction	12,700	12,700	12,700	12,700	12,700	12,700	12,700	12,700
Personal Exemption	8,100	8,100	8,100	8,100	8,100	-	-	-
Taxable Income	<u>29,200</u>	<u>79,200</u>	<u>129,200</u>	<u>179,200</u>	<u>229,200</u>	<u>487,300</u>	<u>737,300</u>	<u>987,300</u>
Tax	3,448	11,278	23,778	37,061	51,061	137,438	237,202	336,202
Child Credit	-	-	-	-	-	-	-	-
Total Tax	<u>3,448</u>	<u>11,278</u>	<u>23,778</u>	<u>37,061</u>	<u>51,061</u>	<u>137,438</u>	<u>237,202</u>	<u>336,202</u>

**Proposed Tax Reform Plan - Married and No Children**

Income	50,000	100,000	150,000	200,000	250,000	500,000	750,000	1,000,000
Standard Deduction	24,000	24,000	24,000	24,000	24,000	24,000	24,000	24,000
Personal Exemption	-	-	-	-	-	-	-	-
Taxable Income	<u>26,000</u>	<u>76,000</u>	<u>126,000</u>	<u>176,000</u>	<u>226,000</u>	<u>476,000</u>	<u>726,000</u>	<u>976,000</u>
Tax	3,120	9,120	19,800	32,300	44,800	128,900	216,400	302,796
Child Credit	-	-	-	-	-	-	-	-
Total Tax	<u>3,120</u>	<u>9,120</u>	<u>19,800</u>	<u>32,300</u>	<u>44,800</u>	<u>128,900</u>	<u>216,400</u>	<u>302,796</u>
Tax Savings	<u>328</u>	<u>2,158</u>	<u>3,978</u>	<u>4,761</u>	<u>6,261</u>	<u>8,538</u>	<u>20,802</u>	<u>33,406</u>

**2017 Tax Rates Married and Two Children**

Income	50,000	100,000	150,000	200,000	250,000	500,000	750,000	1,000,000
Standard Deduction	12,700	12,700	12,700	12,700	12,700	12,700	12,700	12,700
Personal Exemption	16,200	16,200	16,200	16,200	16,200	-	-	-
Taxable Income	<u>21,100</u>	<u>71,100</u>	<u>121,100</u>	<u>171,100</u>	<u>221,100</u>	<u>487,300</u>	<u>737,300</u>	<u>987,300</u>
Tax	2,233	9,253	21,753	34,793	48,793	137,438	237,202	336,202
Child Credit	2,000	2,000	1,445	-	-	-	-	-
Total Tax	<u>233</u>	<u>7,253</u>	<u>20,308</u>	<u>34,793</u>	<u>48,793</u>	<u>137,438</u>	<u>237,202</u>	<u>336,202</u>

**Proposed Tax Reform Plan - Married and Two Children**

Income	50,000	100,000	150,000	200,000	250,000	500,000	750,000	1,000,000
Standard Deduction	24,000	24,000	24,000	24,000	24,000	24,000	24,000	24,000
Personal Exemption	-	-	-	-	-	-	-	-
Taxable Income	<u>26,000</u>	<u>76,000</u>	<u>126,000</u>	<u>176,000</u>	<u>226,000</u>	<u>476,000</u>	<u>726,000</u>	<u>976,000</u>
Tax	3,120	9,120	19,800	32,300	44,800	128,900	216,400	302,796
Child Credit	3,200	3,200	3,200	3,200	3,200	-	-	-
Total Tax	<u>(80)</u>	<u>5,920</u>	<u>16,600</u>	<u>29,100</u>	<u>41,600</u>	<u>128,900</u>	<u>216,400</u>	<u>302,796</u>
Tax Savings	<u><b>313</b></u>	<u><b>1,333</b></u>	<u><b>3,708</b></u>	<u><b>5,693</b></u>	<u><b>7,193</b></u>	<u><b>8,538</b></u>	<u><b>20,802</b></u>	<u><b>33,406</b></u>

**2017 Tax Rates Married and Four Children**

Income	50,000	100,000	150,000	200,000	250,000	500,000	750,000	1,000,000
Standard Deduction	12,700	12,700	12,700	12,700	12,700	12,700	12,700	12,700
Personal Exemption	24,300	24,300	24,300	24,300	24,300	-	-	-
Taxable Income	13,000	63,000	113,000	163,000	213,000	487,300	737,300	987,300
Tax	1,018	7,228	19,728	32,525	46,525	137,438	237,202	336,202
Child Credit	4,000	4,000	1,850	-	-	-	-	-
Total Tax	<u>(2,983)</u>	<u>3,228</u>	<u>17,878</u>	<u>32,525</u>	<u>46,525</u>	<u>137,438</u>	<u>237,202</u>	<u>336,202</u>

**Proposed Tax Reform Plan - Married and Four Children**

Income	50,000	100,000	150,000	200,000	250,000	500,000	750,000	1,000,000
Standard Deduction	24,000	24,000	24,000	24,000	24,000	24,000	24,000	24,000
Personal Exemption	-	-	-	-	-	-	-	-
Taxable Income	26,000	76,000	126,000	176,000	226,000	476,000	726,000	976,000
Tax	3,120	9,120	19,800	32,300	44,800	128,900	216,400	302,796
Child Credit	6,400	6,400	6,400	6,400	6,400	-	-	-
Total Tax	<u>(3,280)</u>	<u>2,720</u>	<u>13,400</u>	<u>25,900</u>	<u>38,400</u>	<u>128,900</u>	<u>216,400</u>	<u>302,796</u>
Tax Savings	<u><b>298</b></u>	<u><b>508</b></u>	<u><b>4,478</b></u>	<u><b>6,625</b></u>	<u><b>8,125</b></u>	<u><b>8,538</b></u>	<u><b>20,802</b></u>	<u><b>33,406</b></u>